

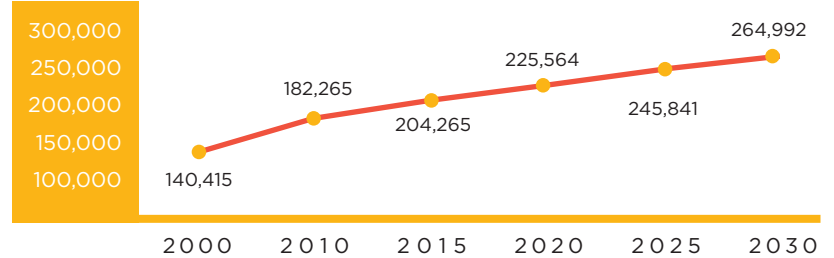
# BALDWIN COUNTY 2015 MID-YEAR REPORT

## POPULATION 2010-2014



👤 = approximately 10,000 U.S. CENSUS BUREAU

## POPULATION PROJECTIONS 2015-2030



U.S. CENSUS BUREAU AND THE UNIVERSITY OF ALABAMA

### NOTEWORTHY

- ★ **FASTEST GROWING COUNTY IN ALABAMA** by total population increase in 2014
- ★ **2ND FASTEST GROWING COUNTY IN ALABAMA** by population percentage growth in 2014
- ★ **LARGEST PROJECTED GROWTH** among all Alabama MSAs
- ★ Expected **GROWTH OF 118,201** between 2010 and 2040 (64.9%)

## POPULATION BY MUNICIPALITY

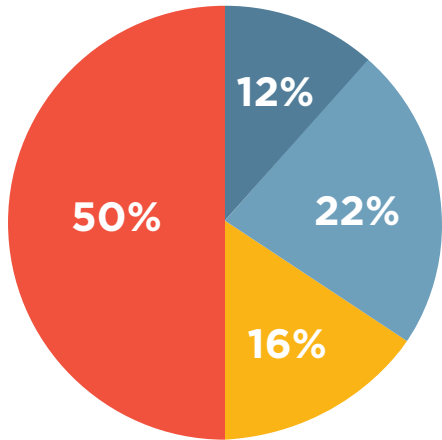
MUNICIPALITY	2010	2011	2012	2013	2014	% CHANGE (2010-2014)
BAY MINETTE	8,348	8,454	8,639	8,923	9,049	8.4%
DAPHNE	2,1815	22,296	22,844	23,533	24,395	11.8%
FAIRHOPE	15,435	15,944	16,481	17,340	18,089	17.2%
FOLEY	14,734	15,023	15,345	15,785	16,243	10.2%
GULF SHORES	10,153	10,312	10,498	10,730	10,963	8.0%
ORANGE BEACH	5,458	5,537	5,616	5,704	5,788	6.0%
ROBERTSDALE	5,309	5,441	5,542	5,662	5,773	8.7%
SPANISH FORT	6,939	7,102	7,324	7,599	7,806	12.5%

U.S. CENSUS BUREAU

» Growth in every municipality.

» Fairhope, Spanish Fort, Daphne, and Foley have fastest growing populations (greater than 10%).

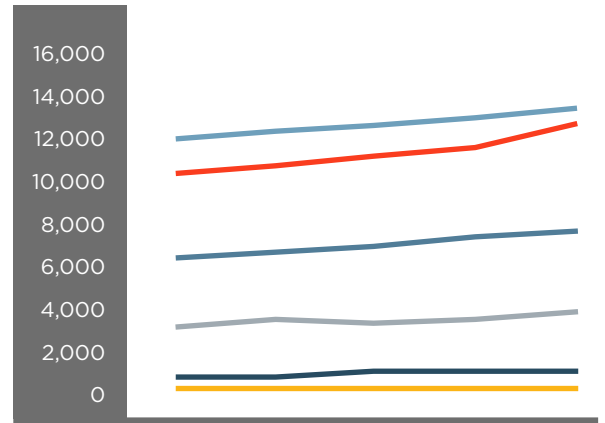
# 2010-14 POPULATION GROWTH BY AGE DISTRIBUTION



- 0 TO 24 YEARS
- 25 TO 49 YEARS
- 50 TO 74 YEARS
- 75 YEARS AND OVER

U.S. CENSUS BUREAU

# TOTAL JOB GROWTH IN KEY INDUSTRY SECTORS



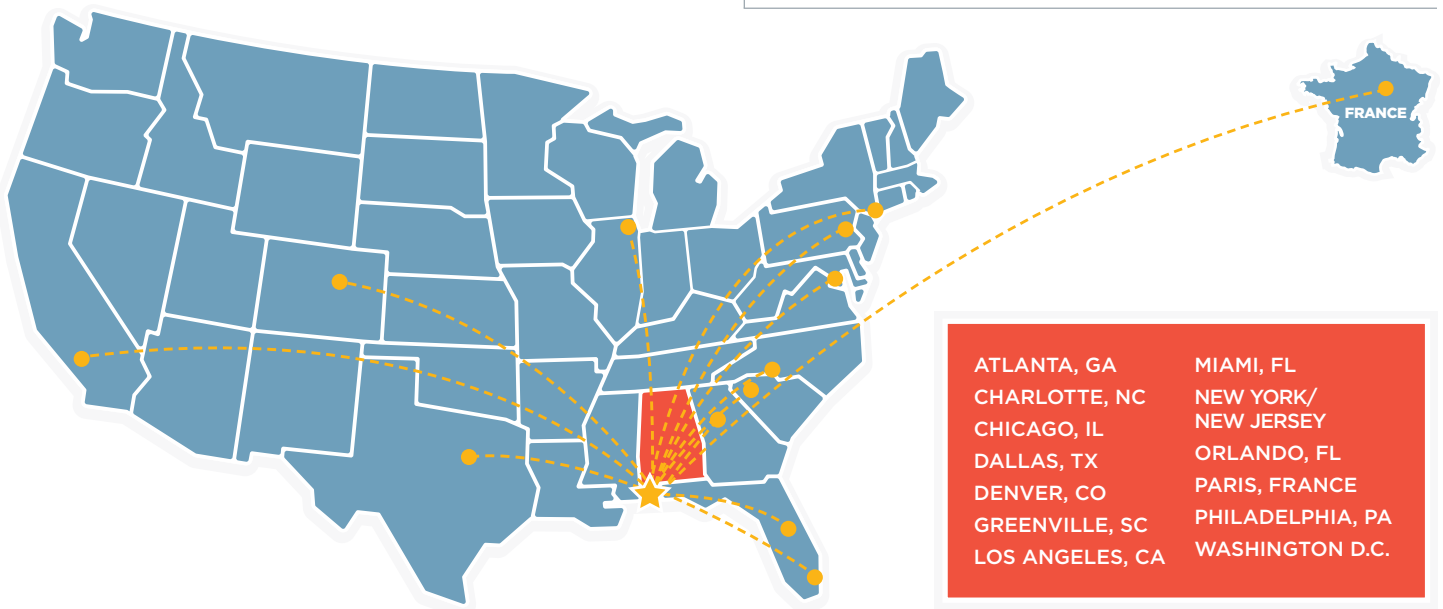
- RETAIL TRADE
- ACCOMMODATION & FOOD SERVICES
- HEALTH CARE & SOCIAL ASSISTANCE
- MANUFACTURING
- TRANSPORTATION & WAREHOUSING
- INFORMATION

- » Largest 2014 to 2015 % growth in Information and Education sectors
- » Largest total growth (2014 to 2015) in Retail, Accommodation, and Health Care sectors.
- » Largest projected growth in Education, Health Care, and Transportation sectors
- » 3.3% total job growth from 2014 to 2015

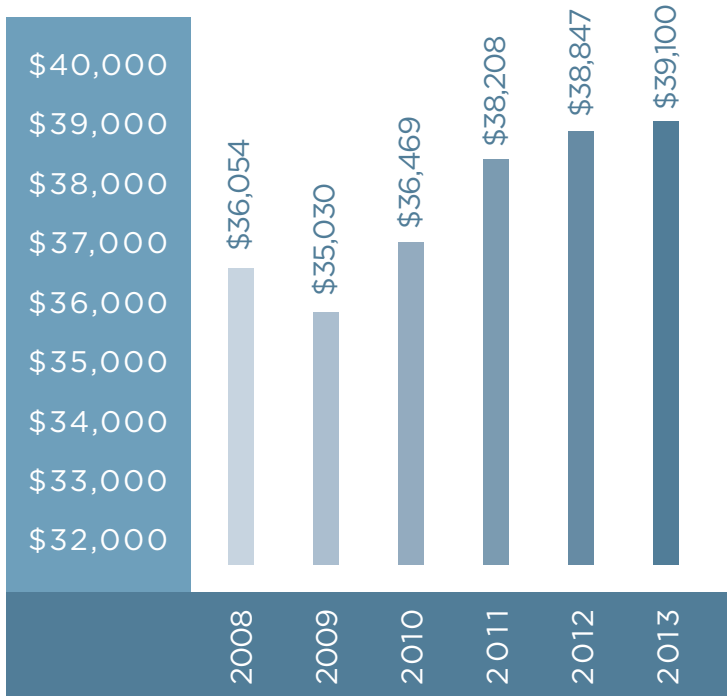
EMSI

# BALDWIN COUNTY ECONOMIC DEVELOPMENT ALLIANCE GEOGRAPHIC VISITS IN 2015

» Visited 90+ consultants in 2015 YTD



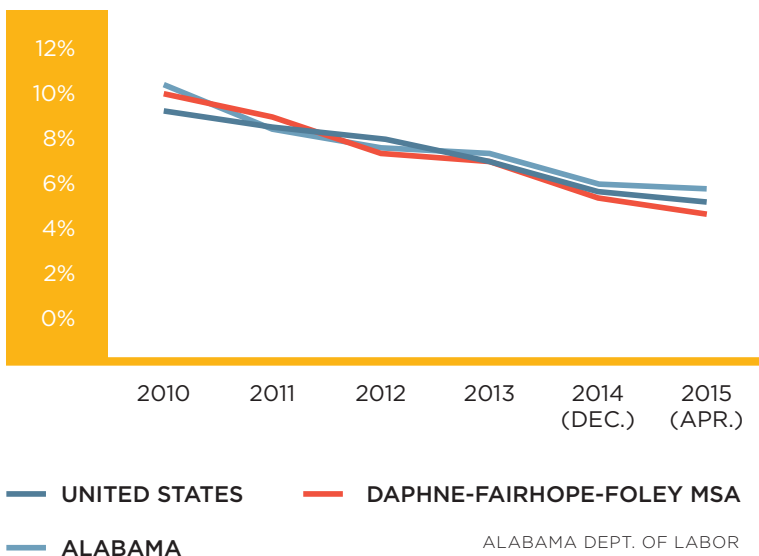
## PER CAPITA INCOME



BUREAU OF ECONOMIC ANALYSIS

- » Per Capita Income continually rising, approaching \$40,000
- » Per Capita Income has increased for four straight years
- » 11.6% growth in Per Capita Income, since 2009

## UNEMPLOYMENT RATE



ALABAMA DEPT. OF LABOR

- » Baldwin County's unemployment rate is below Alabama and U.S. unemployment rate.

## REAL ESTATE GROWTH



### NEW HOUSING STARTS

2010	674
2011	717
2012	1,066
2013	1,213
2014	1,279
2015 (JAN-APR)	447



### TOTAL RESIDENTIAL SALES

2010	3,090
2011	3,643
2012	3,835
2013	4,512
2014	4,669
2015 (JAN-MAY)	2,144

- » 18.25% more housing starts at that point than in 2014
- » 2,144 residential sales through May 2015
- » 15.33% more residential sales at that point than in 2014

ACRE

## TYPE OF SPACE NEEDED



**47%**  
INDUSTRIAL



**12%**  
OFFICE



**12%**  
RETAIL



**29%**  
MIXED

- » Most requests for industrial space and mixed use space
- » Large demand for existing buildings

## PROJECTS BY INDUSTRY

**26%** ADVANCED MANUFACTURING

**32%** AEROSPACE

**6%** AGRICULTURE

**10%** AUTOMOTIVE

**3%** HEALTHCARE/  
MEDICAL

**3%** IT

**6%** WAREHOUSING/  
DISTRIBUTION

**10%** WHITE COLLAR/  
HQ

**3%** OTHER

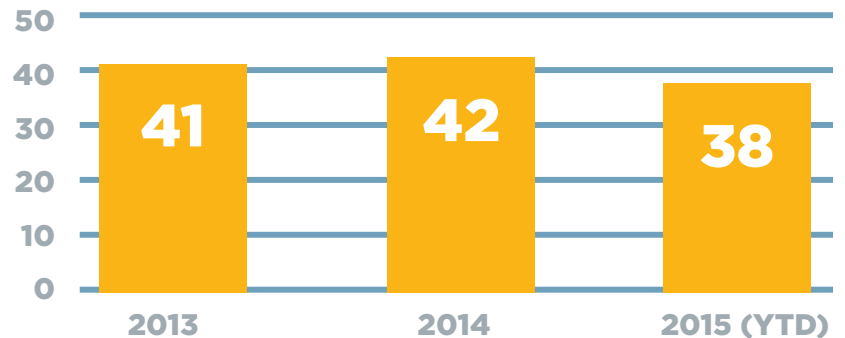
- » Largest number of projects in advanced manufacturing and aerospace industries

## SALES AND LODGING TAX



- » 10% increase in sales tax in 2014, 8% increase in lodging tax

## NUMBER OF PROJECTS



- » Over **10,700 POTENTIAL JOBS** from 2015 projects
- » Have already seen 90% of total 2014 projects, through the first six months of 2015

## PROJECTS BY TYPE IN 2015

